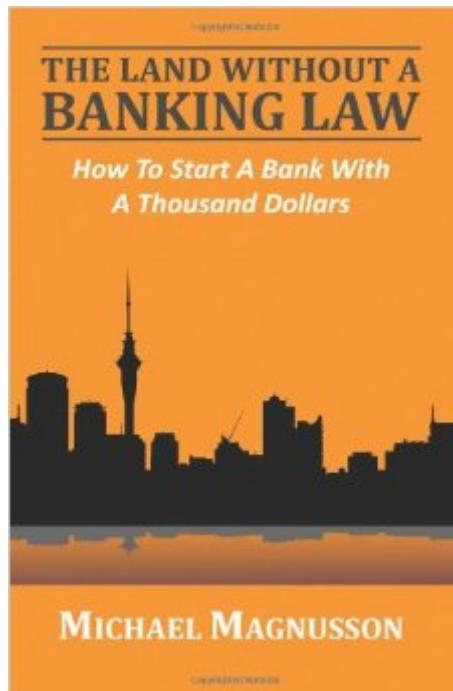


The book was found

The Land Without A Banking Law: How To Start A Bank With A Thousand Dollars



Synopsis

Would you like to start your own Online Bank and offer banking services to clients worldwide? Although the total investment required for setting up a banking business, just as any other business, obviously varies depending on the business model, it is quite possible to form and register a business entity with full legal capacity to offer banking services, for a total cost of less than one thousand dollars, just as the perhaps somewhat controversial subtitle of this book indicates. While there are laws in New Zealand regulating financial activities, there are no regulatory entry barriers as such for the business of banking when services are offered to non-residents only (offshore). This book will teach you how to register a New Zealand business entity online with legal capacity to offer banking services to any number of clients, resident anywhere in the world. Step by step instructions are included. The regulatory framework and upcoming changes to the relevant legislation are explained.

Book Information

Paperback: 236 pages

Publisher: OPUS OPERIS (November 27, 2013)

Language: English

ISBN-10: 0957543816

ISBN-13: 978-0957543812

Product Dimensions: 5.5 x 0.5 x 8.5 inches

Shipping Weight: 13 ounces (View shipping rates and policies)

Average Customer Review: 4.5 out of 5 starsÂ See all reviewsÂ (13 customer reviews)

Best Sellers Rank: #888,667 in Books (See Top 100 in Books) #49 inÂ Books > Law > Business > Banking #896 inÂ Books > Business & Money > Economics > Banks & Banking #210150 inÂ Books > Reference

Customer Reviews

Mr Magnusson writes as the master who worked on creating these structures for many years, but includes so much more than the black-letter law (or lack thereof), and the 'how to' of structuring free-banking type financial institutions: he addresses the politics, the fear, the misinformation, the stereotypes, the bad press, the questionable official actions and responses that go with this territory. You see, when an area of commerce or life become subject to government regulation and supervision, in the name of consumer protection, financial safety, financial stability, anti-money laundering, tax compliance and similar cover-stories, it becomes a special case, a case where most

people think that such regulation is necessary and justified, and forget (or never knew) that there are much more subtle and indirect ways people manage risks and other concerns. They view trial and error as a failure because it involves error, and thereby become blind to the benefits of the freedom to try new business models, product strategies, market structures and so forth. Another problem in this area is governments regulating because other countries do. This disease affects New Zealand as much as any other, however in this area it remains an exception, in addition to having no deposit insurance. Magnusson's perspective is not that of 'most people', thankfully he presents and defends freedom in the financial services area, notwithstanding that it implies some people will abuse the freedom and that some financial institutions will fail and their creditors will incur losses, in addition to outlining the parameters of the financial services freedom in New Zealand law for international deposit taking and banking services.

[Download to continue reading...](#)

The Land Without A Banking Law: How To Start A Bank With A Thousand Dollars Foundations of Banking Risk: An Overview of Banking, Banking Risks, and Risk-Based Banking Regulation Central Banking Legislation A collection of Central Bank, Monetary and Banking Laws **2 VOLUMES** The Legal and Regulatory Aspects of Islamic Banking: A Comparative Look at the United Kingdom and Malaysia (Routledge Research in Finance and Banking Law) Consumer Banking And Payments Law: Credit, Debit, & Stored Value Cards: Checks, Money Orders; E-Sign: Electronic Banking and Benefit Payments (Consumer Credit and Sales Legal Practice) Dictionary of Banking Terms (Barron's Dictionary of Banking Terms) A Thousand Moons on a Thousand Rivers Thirteen Against the Bank: The True Story of How a Roulette Team Broke the Bank with an Unbeatable System Egyptomania: Our Three Thousand Year Obsession with the Land of the Pharaohs The Michigan Divorce Book: A Guide to Doing an Uncontested Divorce Without an Attorney Without Minor Children (Michigan Divorce Book Without Minor Children) Diabetes Meals on \$7 a Day—or Less!: How to Plan Healthy Menus without Breaking the Bank The Savvy Gluten-Free Shopper: How to Eat Healthy Without Breaking the Bank How to Have Your Dream Wedding for Under \$1,500: How to Have Your Dream Wedding Without Breaking the Bank! (Budget Wedding) My Fairytale Wedding: Planning Your Dream Wedding Without Breaking the Bank How To Plan A Cheap Wedding Without Breaking The Bank Hawaiian Honeymoon At Half Price: How to Enjoy The Best Of Hawaii Without Breaking The Bank Custom, Land, and Livelihood in Rural South China: The Traditional Land Law of Hong Kong's New Territories, 1750-1950 (Royal Asiatic Society Hong Kong Studies Series) Law of Banking & Financial Institutions: 2011 Statutory Supplement Banking and Financial Institutions Law in a Nutshell Banking Law Manual: Federal Regulation of Financial

Holding Companies, Banks and Thrifts

[Dmca](#)